



INSURANCE COVER POLICY

Purpose and Scope

The purpose of this policy is to assure that the whole of the business known as Burdekin Productivity Services Ltd including directors, management, employees, buildings, plant and intellectual property is protected under cover of insurance. The following six areas of cover are considered mandatory:

1. Public Liability
2. Building & Contents
3. Motor Vehicles
4. Motor Vehicle Third Party Insurance (Vehicle registration CTP insurance)
5. Professional Indemnity
6. Management Liability

Responsibilities

The Company Secretary is responsible to ensure that the abovementioned policies remain current at all times and that each policy is placed with a reputable insurance company. Each policy listed in the table below is to be reviewed by the board of directors at least once per year. Such review shall ensure that the various schedules of cover remain adequate given the circumstances that prevail at the time.

Policy Details

Policy	Items Covered	Amount of Cover	Excess	Review Date
Public Liability	Public Liability	\$20 Million	\$500	30 June 2016
	Products Liability	\$20 Million	\$500	
	Goods in physical control	\$250 K	\$500	
Buildings/ Contents	Office & Shed at 210 Old Clare Rd..	\$830K Buildings \$250K Contents \$20K Theft	\$500	31 March, 2017
	Brock Rd Office	\$75K Building \$5K Contents	\$500	31 March, 2017
	Specified items off site	Replacement value.	\$250	31 March, 2017
Motor Vehicles	Cars & Utes	Market Value	\$400	1 st April, 2017.
	Quad bikes	Market value	\$400	
	Trailers	Market value	\$400	
	RTWQMT x 2	\$50K each	\$400	
Professional Indemnity	Negligent act	\$10 Million	\$5000	30 th June, 2016
Management Liability	Directors & Management	\$10 Million	\$2500	5 th May, 2017
	Corporate	\$10 million	\$2500	
	Employee	\$10 Million	\$2500	
	Criminal act	\$250K	\$5000	
	Statutory	\$250K	\$2500	



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Approved by the board of Burdekin Productivity Services Ltd. on 14th June, 2016.

Signed:C.J.Hesp (Board Chairman)

Authorised: BOD © Burdekin Productivity Services	Document Number	Issue: 1 Rev: 2 Page 2 of 2	Date issued: June 2016 Review Date: June 2017
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