



STRATEGIC RISK MANAGEMENT POLICY

Purpose and Scope

The purpose of this policy is to ensure that directors and management of Burdekin Productivity Services Ltd. remain focussed on the strategic direction of the company and stay abreast of issues likely to affect business performance through a process of constant review.

Responsibilities

The board of Directors are responsible for developing a strategic plan and maintaining a regular review process of such plan through the board meeting process. Management is responsible for implementing the strategic direction set out by the board and for maintaining accurate reporting protocols so that the board can make informed decisions.

Policy Details

Strategic Plan

At three year intervals, the board shall create a new version of the BPS strategic plan. Each strategic plan shall remain in place for a three year term. The board shall set an ultimate goal toward which all other elements of the plan are targeted.

Monitoring & Review

Once in place, the strategic plan shall be the subject of constant review by the board of directors. Rather than being a totally rigid document, the strategic plan shall be shaped over time. Elements of the strategic plan, including the ultimate goal, may be changed by the board depending on the circumstances that prevail at the time. Company secretary shall ensure that every board meeting has an agenda item dedicated to the review and progress of the strategic plan. Management shall ensure that a strategic achievement report is completed for review at every board meeting.

Actions

Management is to ensure that any action required by the board is implemented without unnecessary delay.

Approved by the board of Burdekin Productivity Services Ltd. on 9th August, 2016.

Signed: CJ Hesp (Board Chairman)

Authorised: BOD © Burdekin Productivity Services	Document Number	Issue: 1 Rev: 2	Date issued: Aug 2016 Review Date: Aug 2017
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